



**Grant Thornton**

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Unverified BEE Verification Report

University of Cape Town

03 February 2017

## 1. Details of Measured Entity:

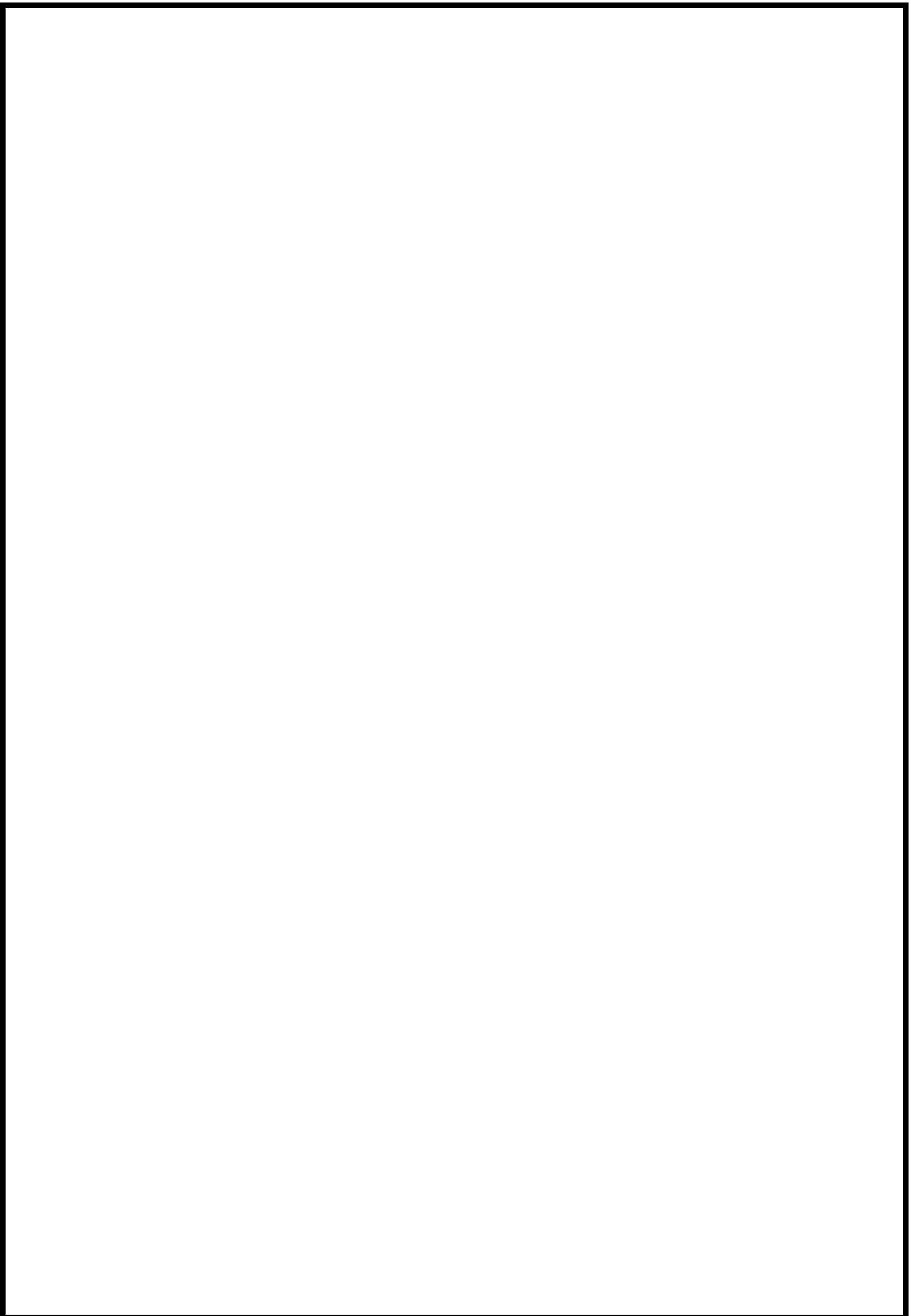
Company Name	University of Cape Town
Trade Name	University of Cape Town
Address	95 Main Road Mowbray
Registration Number	Incorporated in terms of the Higher Education Act, 1997, and the Statute of the University of Cape Town, promulgated under Government Notice No. 1199 of 20 December 2002 and as subsequently amended by Government Notices 259 of 26 February 2004; 476 of 20 May 2005; 748 of 2010; and 408 of May 2012
Vat Number	4540125707

## 2. Scorecard Overview:

Ownership Equity	
Management Control	9.53
Skills Development	11.38
Enterprise Supplier Development	12.94
Socio Economic Development	5.00
<b>TOTAL SCORE</b>	<b>38.85</b>

## 3. B-BBEE Status:

BEE Recognition Level	0%
BEE Status	Non Compliant
Subminimum discount applied (already discounted above if applicable)	YES
Black Ownership	0.00%
Black Female Ownership	0.00%
Enterprise Supplier Development Beneficiary	NO
Empowering Supplier Status	YES
Applicable Scorecard	Specialised - Generic (Revised Codes)
Applicable BEE Codes	Codes of Good Practice (Revised)
Financial Period Measured	01 Jan 2015 - 31 Dec 2015
Verification Date	Not applicable
Issue Date	Not applicable
Expiry Date	Not applicable
Certificate Number	Not applicable



## 4. Scorecard Summary:

### Management Control

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Board Participation	Exercisable voting rights of black board members as a percentage of all board members	2	50.00%	63.33%	2.00
	Exercisable voting rights of black female board members as a percentage of all board members	1	25.00%	23.33%	0.93
	Black persons who are executive directors as a percentage of all executive directors	2	50.00%	75.00%	2.00
	Black female executive directors as a percentage of all executive directors	1	25.00%	25.00%	1.00
Other Executive Management	Black Other Executive Management as a percentage of all Other Executive Management	2	60.00%	0.00%	0.00
	Black female Other Executive Management as a percentage of all Other Executive Management	1	30.00%	0.00%	0.00
Senior Management	Black employees in Senior Management as a percentage of all Senior Management	2	60.00%	25.22%	0.84
	Black female Employees in Senior Management as a percentage of all Senior Management	1	30.00%	5.24%	0.17
Middle Management	Black Employees in Middle Management as a percentage of all Middle Management	2	75.00%	18.18%	0.48
	Black female Employees in Middle Management as a percentage of all Middle Management	1	38.00%	5.91%	0.16
Junior Management	Black Employees in Junior Management as a percentage of all Junior Management	2	88.00%	50.82%	1.15
	Black female Employees in Junior Management as a percentage of all Junior Management	1	44.00%	34.56%	0.79
Disabled	Black Employees with disabilities as a percentage of all employees	2	2.00%	0.00%	0.00
					<b>9.53</b>

Economic & Voting Rights are the same	YES
Total Issued Shares	100
Number Black Shares (Voting & Equity)	0
Number of Black Woman Shares (Voting & Equity)	0
Involvement in the ownership of the Enterprise - number of shares of black participants in Ownership Schemes	0
Value of Enterprise (NAV, Formal Valuation, etc.)	R 0
Value of black shares	R 0
Debt in black shares	R 0
Time-based Graduation Factor	100%

## Skills Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Skills Development Expenditure	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black people as a percentage of Leivable Amount	9	6.00%	3.59%	5.38
	Skills Development Expenditure on Learning Programmes specified in the Learning Programme Matrix for black employees with disabilities as a percentage of Leivable Amount	4	0.30%	0.00%	0.00
Learnerships	Number of black people participating in Learnerships, Apprenticeships and Internships as a percentage of total employees	6	2.50%	0.00%	0.00
	Number of black unemployed people participating in training specified in the Learning Programme Matrix as a percentage of total employees	6	2.50%	2.50%	6.00
Bonus Points	Number of black people absorbed by the Measured and Industry Entity at the end of the Learnerships programme	5	100.00%	0.00%	0.00
					<b>11.38</b>

Total Executive Management	8
Black Executive Management	6
Black Female Executive Management	2

Total Employees in Senior to Junior Management (not Exec)	4434
Black Employees in Senior to Junior Management	2230
Black Female Employees in Senior to Junior Management	1448
Total Employees (not Exec)	4882
Total Black Employees	2651
Total Black Female Employees	1691
EAP Target	82.7%

## Enterprise Supplier Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
Preferential Procurement	B-BBEE Procurement Spend from all Empowering Suppliers based on the B-BBEE Procurement Recognition Levels as a Percentage of Total Measured Procurement Spend	5	80.00%	64.30%	4.02
	B-BBEE Procurement Spend from all Empowering Suppliers that are Qualifying Small Enterprises based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	4	15.00%	4.71%	1.26
	B-BBEE Procurement Spend from Exempted Micro-Enterprise suppliers based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	15.00%	4.51%	1.50
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 51% black owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	11	40.00%	12.50%	3.44
	B-BBEE Procurement Spend from all Empowering Suppliers that are at least 30% Black Women Owned based on the applicable B-BBEE Procurement Recognition Levels as a percentage of Total Measured Procurement Spend	5	12.00%	6.54%	2.72
Bonus Points	B-BBEE Procurement Spend from Designated Group Suppliers that are at least 51% Black owned based on the B-BBEE Recognition Level	2	2.00%	0.00%	0.00
Supplier Development	Annual value of all Qualifying Supplier Development Contributions made by the Measured Entity as a percentage of the target	15	2.00%	0.00%	0.00
Enterprise Development	Annual value of Enterprise Development Contributions and Sector Specific Programmes made by the Measured Entity as a percentage of the target	5	1.00%	0.00%	0.00
Bonus Points	Bonus point for graduation of one or more Enterprise Development beneficiaries to graduate to the Supplier Development level	1	Yes	No	0.00
	Bonus point for creating one or more jobs directly as a result of Supplier Development and Enterprise Development initiatives by the Measured Entity	1	Yes	No	0.00
					<b>12.94</b>

Total Leviable amount for Financial period (EMP201)	R2 032 438 480
Spend on Black Employees	R103 628 802
Spend on Black Female Employees	R59 737 978

## Socio-Economic Development

Sub-Element	Indicator	Weighting Points	Compliance Target	Actual	Score
SED Contributions	Annual value of all Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target	5	1.00%	1.03%	5.00
					<b>5.00</b>

Total Procurement Spend	R955 055 650
Total B-BBEE Spend	R614 128 695

Net Profit After Tax	R97 685 000
Total Value of Enterprise Development Spend	R 0
Total Value of Supplier Development Spend	R 0

Net Profit After Tax	R97 685 000
Total Value of SED Spend	R1 006 700

<b>TOTAL BEE SCORE</b>	<b>38.85 Points</b>
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DISCOUNTED BROAD BASED CONTRIBUTION LEVEL

Non Compliant

PROCUREMENT LEVEL	0%
EMPOWERING SUPPLIER	YES
DESIGNATED GROUP SUPPLIER	NO