



CPD Course | Dept. of Construction Economics & Management

# Valuation of Agricultural Property

Johannesburg, 8 -10 February 2021



# Objectives



The course, offered jointly with Agri Land Price Index (Pty) Ltd (ALPIX), aims to provide knowledge and skills in the valuation of agricultural property to support valuers involved in land reform valuations in terms of the Property Valuation Act of 2014. A further aim is to provide a CPD resource to valuers, consultants and analysts working in the agricultural sector generally. The valuation of agricultural property is a highly specialised activity and is only superficially covered in the regular full-time undergraduate programmes. On completion of this course, participants will be able to:

- Understand and apply factors that determine the market value of agricultural property at different scales.
- Undertake research of agricultural markets for valuation purposes.
- Apply technology in market research and valuation of agricultural property.
- Determine the market value of a range of agricultural property.

# Who Should Attend

The valuation of agricultural property is a highly specialised activity, requiring specific knowledge and skills. This course will be of relevance to all those who are involved in, or have an interest in, the valuation of agricultural property. These include professional property valuers, agricultural economists, land reform officials, agricultural credit analysts, investment analysts and fund managers.

# Course Content

- Overview of the (South) African agricultural industry.
- Types and characteristics of agricultural property.
- Determinants of agricultural property values.
- Valuation of agricultural property - methods and approaches.
- Analysing agricultural property markets for valuation purposes.
- Inspection of agricultural property for valuation purposes.
- Valuation of a range of agricultural property types.
- Technological aids for agricultural property valuation.
- Valuation case studies and exercises .

# Course Format

The course is intensive and will take place over three days and consists both of theory and application. The first day provides an overview of the agricultural industry and agricultural property markets, as well as the theory of the valuation of agricultural property. The second and third days are devoted to the valuation of a range of agricultural property types. The third day is further dedicated to the consideration of technological aids in agricultural property valuation, and to case studies, practical exercises and/or test.

# Course Presenters

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**Pine Pienaar** is the CEO of Agri Land Price Index (Pty) Ltd (ALPIX). He has almost 60 years experience in the agricultural sector which includes being an advisor, consultant, farmer, an agri- specialist and a valuer. Since 1987 his experience has included the valuation of farms and the evaluation of financing applications.

Pine has developed and presented a number of courses nationally. These include financial models, cash flow models and valuation courses. He is the founder and presenter, since 2004, of a Farm Valuation Course. He is a guest lecturer at Wits University as well as at the annual SAIV work school. He is the author of the book *Farm Valuations in Practice*, widely regarded by the South African valuation profession as the most authoritative manual on the subject in the country.

Pine holds, among other qualifications, a MBL, a BCom and a National Diploma Real Estate (Valuations) all from the University of South Africa (UNISA), as well as a National Diploma Agriculture Field Services from Technikon Pretoria. He is a registered professional valuer with the South African Council of the Property Valuation Profession (SACPVP) and is a member of the South African Institute of Valuers (SAIV).

On this course he will focus primarily on the practical aspects of agricultural property valuation.

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**Manya M. Mooya**, PhD, is an Associate Professor of Property Studies at the University of Cape Town's Department of Construction Economics & Management. His academic career spans over 20 years and at three different universities. His research on property valuation theory has been published in several leading international journals and conferences. Dr Mooya is author of the book *Real Estate Valuation Theory – A Critical Appraisal* (Springer 2016). He teaches property valuation on the undergraduate, honours and masters programmes in the department. He is the Programme Convenor for the BSc and BSc (hons) in Property Studies programmes.

Dr Mooya holds a PhD in Real Estate from the University of Pretoria, an MPhil in Land Economy from the University of Cambridge and a BSc in Land Economy from the Copperbelt University.

On this course he will focus primarily on the theoretical aspects of agricultural property valuation.

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# Course Overview

<b>Name</b>	Valuation of Agricultural Property
<b>Duration</b>	8 – 10 February 2021
<b>Venue</b>	Birchwood Hotel, Boksburg, Joburg
<b>CPD</b>	ECOSA: 3 CPD points, validation number UCTVAP21 SACPVP: 18 hours of CPD credits
<b>Participants</b>	Professional property valuers, agricultural economists, land reform officials, agricultural credit analysts, investment analysts and fund managers
<b>Fees</b>	R10 750.00
<b>Other</b>	For technical enquiries, contact A/Prof Manya Mooya: <a href="mailto:manya.mooya@uct.ac.za">manya.mooya@uct.ac.za</a>

# Registration

## Registration and Cancellation

- [Register for this course](#)
- Registration covers attendance of all sessions of the workshop, teas and lunches, and course materials.
- Registrations close one week before the start of the course. Confirmation of acceptance will be sent on receipt of a registration form.
- **Cancellations must be received one week before the start of a course, or the full course fee will be charged.**
- For more information on application and registration procedures, please visit our website: [www.cpd.uct.ac.za](http://www.cpd.uct.ac.za)

## Certificates and CPD Points

A University of Cape Town certificate of attendance will be awarded to all course participants who attend a minimum of 80% of the lectures and who successfully complete a set of prescribed exercises, where appropriate.

Participants may claim 18 hours of CET points from the South African Council of the Property Valuers Profession (SACPVP). The course is also registered with the Engineering Council of South Africa, and is accredited for the award of CPD points, which are required for continuing professional registration. The ECSA course code is. UCTVAP21

## Contact details

For more information or details on CPD courses, visit our website or contact us.

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**Web:** <http://www.cpd.uct.ac.za>

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